

*Oneonta City School District
Finance/Audit Committee Meeting Minutes
April 25, 2023*

The meeting began at 7:03pm.

Members Present: Lisa Weeks, Business Manager; Tom Brindley, Superintendent;
Sue Kurkowski, Board of Education; Amy Burnsworth, Board of Education;
Others Present: Coleen Moore, Director of Curriculum & Instruction
Members Absent: Shawn Beckerink, Board of Education;

2023-2024 Budget-We reviewed budget information available on the website. There is very detailed as well as summarized information. Information is also available on how taxes are calculated. We discussed PILOT's and the impact that they have on the tax levy.

A budget newsletter and budget post card will also be mailed to the voters prior to the May 16th vote.

In an effort to be transparent and inform the community regarding the budget that they are voting on, we have provided this evening meeting time for several years. The purpose is to provide the public with an opportunity to come and hear about the budget, learn what information is available and ask questions. As it has been "unattended" for several years, we will discontinue the evening Finance Committee meeting unless there is a reason to resurrect it.

Review of Financial Memorandum-We reviewed the Financial Memorandum for the April 26th meeting. The Property Tax Report Card is submitted to NYSED and is included in the Budget Booklet that we previously reviewed. This includes fund balance and Reserve information.

Fund Balance Reserve Fund Balance Plan Update- The Reserve Plan will be on the first May agenda for review and approval. This is an annual update which includes all of our reserve funds, when they were established, the purpose of the fund, balance and the plan for the reserve. Once approved by the Board, this will be posted to our website.

Our meeting ended at 7:24pm.

Next meeting: May 16, 2023; 3:30pm

Location: Business Office, Center Street

Respectfully submitted,

Lisa J. Weeks

Business Manager